

Vancouver, March 23, 2006

EIGHT HOLES INTERSECT SIGNIFICANT GOLD AND COPPER MINERALIZATION

Acero-Martin Exploration Inc. (the “Company”) is pleased to provide the following update on its ongoing 10,000 meter (32,800 ft) 2006 drill program, at the Pinaya Project in southern Peru.

To date, the 2006 drill program has focused on two areas: the Gold Oxide Skarn Zone (herein “GOSZ”) at the Open Pit and the Western Porphyry Zone (herein “WPZ”). Eight diamond core holes (PDH-025 to PDH-032) have been completed within an area measuring approximately 350 m (1,148ft) north-south, by 600 m (1,968ft) east-west. **All holes have intersected strong gold and copper mineralization.**

Significant copper and gold mineralization was intersected at the WPZ and at the GOSZ, along a strike length exceeding 1,250 meters (4,101 ft). The Company is now in receipt of analytical results for holes PDH-025 thru PDH-029 completed during the current 2006 drill program, and remaining results for PDH-024, which was completed during the latter part of 2005.

Highlights are as follows:

Results include PDH-025 which intersected **60.80m(199.5ft) of 0.71 g/t Au and 1.18% Cu**; PDH-27 which intersected **78.5m(257.5ft) of 0.44 g/t Au and 0.36% Cu** and PDH-028 which intersected **38.0m(124.7ft) of 0.24 g/t Au and 0.87% Cu**.

Hole number	From	To	Width-m(ft)	Au g/t	Cu %
PDH-024*	150.00	192.47	42.47 (139.3)	0.04	0.70
	192.47	204.00	11.53 (37.8)	0.01	0.29
(including)	169.84	172.00	22.63 (74.2)	0.10	1.15
PDH-025 *	152.50	213.3	60.8 (199.5)	0.71	1.18
(including)	161.20	171.0	9.8 (32.1)	1.30	4.43
PDH-026 **	40.0	113.5	73.5 (241.1)	0.17	0.19
(including)	89.0	101.5	12.50 (41.0)	0.07	0.78
(and)	101.0	113.5	12.50 (41.0)	0.52	-
PDH-027 **	10.5	89.0	78.5 (257.5)	0.44	0.36
PDH-028 **	29.0	121.05	92.05 (302.0)	0.27	0.16
(including)	67.5	105.5	38.0 (125.0)	0.24	0.87
PDH-029 *	65.8	110.2	44.4 (145.7)	-	0.36
(including)	88.0	104.5	16.50 (54.1)	-	0.97

* Western Porphyry Zone (“WPZ”)

** Gold Oxide Skarn Zone (“GOSZ”)

EXTENSION OF THE GOLD OXIDE SKARN ZONE(GOSZ)

Holes PDH- 027 and 028, were located approximately 250 m to the southeast of the main open pit, and intersected significant gold and copper values. These holes successfully extended the known gold mineralization at the “GOSZ”) by more than 250 meters/820ft to the southeast. The total drill tested strike length of the “GOSZ” is currently 501 meters or 1,644 feet.

Additional details for the 2006 drill holes are as follows:

PDH-025 (225 azimuth at an inclination of -60 degrees to a total depth of 246.0m) located approximately 52 m southeast of PDH-020, was drilled in an area of strong copper and gold anomalism in soils and nearby trenches.

HOLE-ID	FROM (m)	TO (m)	WIDTH m(ft)	Au g/t	Cu ppm	Cu%
PDH-25	152.50	161.20	8.70(28.5)	0.534	3543.1	
PDH-25	161.20	171.00	9.80(32.2)	1.301	>10,000	4.425
PDH-25	171.00	197.00	26.00(85.3)	0.491	3424.44	
PDH-25	197.00	213.30	16.30(53.4)	0.854	>10,000	1.286

PDH-026 (225 azimuth at an inclination of -60 degrees to a total depth of 150.70m) was collared northeast of PDH-6 to test for skarn mineralization. The hole was drilled across a strong near surface IP chargeability anomaly that measures 1.2 km in length and is partly coincident with the gold mineralization at the Open Pit area.

The best results were from 40.0-113.5m (73.5m/241ft) and returned 168ppb Au (0.17gpt Au) and 1321ppm Cu (0.13% Cu). This includes 89.0-101.50m (12.50m/41ft) of 0.07 g/t Au and 0.78% Cu and 101.50-113.5m (12.0m/39ft) of 0.52 g/t Au.

PDH-027: (270 azimuth at an inclination of -50 degrees to a total depth of 101.30m) was collared approximately 250 meters along strike to the southeast of the Open Pit, in an area of strong copper and gold anomalism in nearby soils and trenches. Best results were from 10.5-89.0m (78.5m/259ft) and returned 0.44 g/t Au and 0.36 % Cu.

PDH-028: (270 azimuth at an inclination of -70 degrees to a total depth of 121.05m) was collared at the same location as PDH-27.

HOLE-ID	FROM (m)	TO (m)	WIDTH m(ft)	Au g/t	Cu ppm
PDH-28	29.00	48.00	19.00(62.3)	0.267	1592.96
PDH-28	48.00	57.00	9.00(29.5)	0.205	1928.23
PDH-28	57.00	64.50	7.50(24.6)	0.039	1594.88
PDH-28	64.50	67.5	3.00(9.8)	0.010	373.15
PDH-28	67.50	105.50	38.00(124.7)	0.242	8650.96
PDH-28	105.5	121.05	15.55(51.0)	0.095	1221.32

PDH-029: (225 azimuth at an inclination of -60 dip to a total depth of 202.10m) was collared to test strong copper-gold-tungsten anomalism in soils and nearby trenches within a strong chargeability anomaly.

HOLE-ID	FROM (m)	TO (m)	WIDTH m(ft)	Au g/t	Cu ppm	Cu%
PDH-29	65.80	88.00	22.20(72.8)	0.013	1591.06	
PDH-29	88.00	98.50	10.50(34.4)	0.005	4694.7	
PDH-29	98.50	104.50	6.00(19.7)	0.158	>10,000	1.84
PDH-29	104.50	110.20	5.70(18.7)	0.032	2435.16	
PDH-29	110.20	134.00	23.80(78.1)	0.079	306.09	

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Donald Gee, President said “These initial eight drill holes are an exciting extension of known gold and copper mineralization. The Gold Oxide Skarn Zone (“GOSZ”) identified in the Open Pit area has been extended by more than 250 meters (820 ft) to the south by PDH-027 and 028; total strike length of the GOSZ is now 501 m or 1,644 ft and remains open along strike to the NW and SE. In addition, the Western Porphyry Zone (“WPZ”) strike length is now extended to 1.2 Km (3,937 ft) which is still open to the NW and SE. We have confirmed continuing ore grade intersections in the WPZ and GOSZ. These results point to a combined gold/copper resource that is potentially much larger than initially anticipated.”

The Company is compliant under National Instrument 43-101 for the Pinaya project, and independent consultants are supervising the quality control and quality assurance program. Core samples are transported to SGS Labs (a laboratory certified by International Standards Organization 9002) in Lima, Peru. Gold values are determined by 30-gram fire assay fusion with an atomic absorption spectroscopy finish. All samples are also analyzed for 35 elements by ICP, total digestion and those samples anomalous in copper are reanalyzed by atomic absorption (four-acid digestion). A quality control program of standards, blanks and duplicates is maintained. Cary Pothorin P.Geoscientist is the Qualified Person responsible for the exploration program at Pinaya.

Further assay results will be released as they become available.

Go to <http://www.acero-martin.com/s/Pinaya.asp> for more information on the Pinaya project.

About Acero-Martin Exploration Inc.

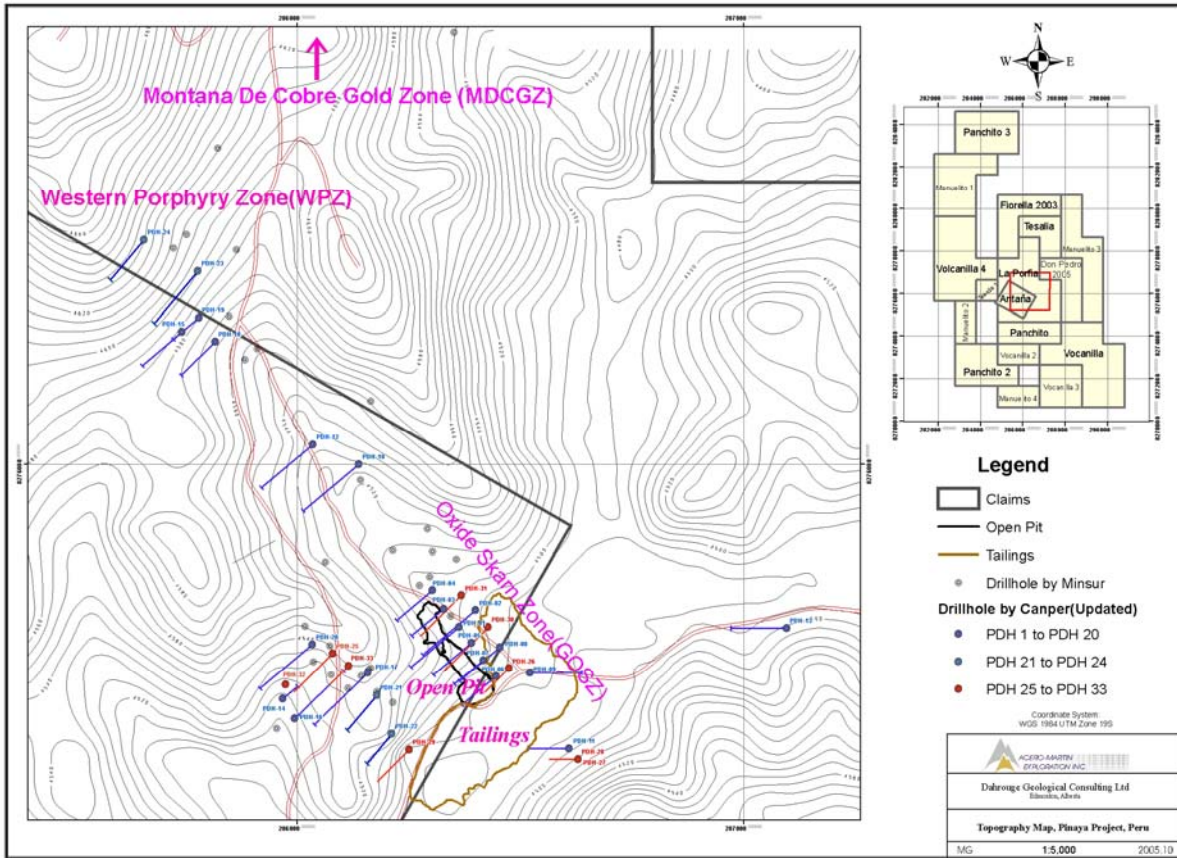
Acero-Martin Exploration Inc. is an exploration company, which is focused in locating and defining economic precious metals deposits. Currently the Company has two exploration projects: Pinaya in southern Peru and Red Mountain in the Yukon Territories. For additional information please go to <http://www.acero-martin.com>.

(Signed) “Donald Gee”

Donald Gee, President and Director

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