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Vancouver, British Columbia

November 6, 2009

**NEWS RELEASE**

**Extension and Re-pricing of 31,002,231 Warrants Expiring September 2009**

Vancouver, B.C.: Acero-Martin Exploration Inc. (the "Company") wishes to announce that it has received TSX Venture Exchange approval to amend the terms of a total of 31,002,231 (pre consolidated) Share Purchase Warrants whereby the exercise price is reduced from \$0.10 (pre consolidated) per share to \$0.06 (pre consolidated) per share, and the expiry date is extended by one year. As permitted by the TSX, the number of the Warrants, as amended, to be exercised by insiders is limited to no more than 10% of the total held by insiders, distributed pro rata among those insiders holding Warrants. The balance of the Warrants held by insiders will expire at the new date but pursuant to the original price terms of the Warrants.

Pursuant to its September 18, 2009 Press Release wherein the number of Warrants for amendment were inadvertently referenced as to 15,089,389 (pre consolidated) Warrants the Company wishes to correct the number of Warrants to 31,002,231 (pre consolidated) or 7,750,558 (post consolidated) Warrants as set out herein. As per the terms of the Warrants each two whole Warrants entitle the holder thereof to purchase one additional common Share at the revised price.

This news release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

*"Michael C. Scholz"*

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Michael C. Scholz  
Chairman and Director  
ACERO-MARTIN EXPLORATION INC.

*For further information on the Company, please contact us at 1-877-646-0067 or by e-mail at [info@acero-martin.com](mailto:info@acero-martin.com), or visit our website <http://www.acero-martin.com>.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*