

Vancouver, May 1, 2006

**ACERO-MARTIN CUTS 83.95 M (275.4 FT) OF 2.1 GPT GOLD AND  
1.11% COPPER AT PINAYA**

**Acero-Martin Exploration Inc. (the “Company”)** is pleased to provide the following update with the drilling on the Western Porphyry zone on the Pinaya Project in southern Peru. **Drill hole PDH-39 intersected a near surface zone of gold-copper mineralization of 83.95 meters of 2.1 g/t Gold and 1.11% Copper.** PDH-39 is located near the south end of the Western Porphyry Zone (herein “WPZ”).

The WPZ consists of a series of drill intersections, soil geochemical anomalies, and trenches with significant copper and gold porphyry mineralization within a target area that exceeds 1,400 metres along strike and 360 metres in width. Exploration along this trend has identified a mineralized porphyry body that represents the uppermost levels of a copper-gold porphyry system. The mineralization continues to be open both to the north and south. Recent results from the drilling on the WPZ are listed in the following table.

<b>Hole</b>	<b>From meters</b>	<b>To meters</b>	<b>Width meters (feet)</b>	<b>Au g/t</b>	<b>Cu %</b>
PDH-36	154.50	185.00	30.50(100.0)	0.18	0.23
PDH-37	132.50 233.00	213.50 247.50	81.00( 267.7) 14.50( 47.60)	0.25 0.17	0.28 0.44
<b>PDH-39</b>	<b>55.15</b>	<b>139.10</b>	<b>83.95( 275.4)</b>	<b>2.11</b>	<b>1.11</b>

Hole PDH-36 was drilled in the northern part of the WPZ, approximately 66 meters SSE of PDH-15 where grades returned 46.80 meters (154 feet) of 0.32 gpt Au and 1.10% Cu.

Hole PDH-37 was also drilled in the northern part of the WPZ, approximately 50 meters northeast of PDH-18 where grades returned 34.50 meters (113 feet) of 0.31 gpt Au and 0.41 % Cu.

Hole PDH-39 was drilled in the southern part of the WPZ approximately 50 meters southwest of PDH-17 which previously returned 96.5 meters (317 feet) of 0.78 gpt Au and 0.67 % Cu.

Donald Gee, President and Chief Executive Officer said “We are very excited with the drilling results from the Western Porphyry area. The near surface high grade gold and copper mineralization combined with favorable topography in the Western Porphyry Zone lends itself to potential low cost open pit extraction. Mineralization continues to remain open along strike to the north and south. Continuing excellent results will expedite a NI 43-101 compliant resource

calculation which will move the Company towards a bankable feasibility study. PDH-39 clearly demonstrates that Pinaya can be amongst the top copper/gold discoveries in Peru. ”

During 2006, approximately 3800 meters in 20 holes have been completed, the drilling has focused on two areas: the Gold Oxide Skarn Zone (herein “GOSZ”) at the Open Pit and the Western Porphyry Zone (herein “WPZ”). Three holes have been completed at the northern Montana de Cobre Zone. Further assays will be released as they become available.

The Company is compliant under National Instrument 43-101 for the Pinaya project, and independent consultants are supervising the quality control and quality assurance program. Core samples are transported to SGS Labs (a laboratory certified by ISO 9002) in Lima, Peru. Gold values are determined by 30-gram fire assay fusion with an atomic absorption spectroscopy finish. All samples are also analyzed for 35 elements by ICP and total digestion and those samples anomalous in copper are reanalyzed by atomic absorption (four-acid digestion). A quality control program of standards, blanks and duplicates is maintained. Jeffrey Reeder, PGeo, is the qualified person responsible for the exploration program at Pinaya.

#### About Acero-Martin Exploration Inc.

Acero-Martin Exploration Inc. is an exploration company, which is focused in locating and defining economic precious metals deposits. Currently the Company has two exploration projects: Pinaya in southern Peru and Red Mountain in the Yukon Territories. For additional information please go to <http://www.acero-martin.com>.

*(Signed) “Donald Gee”* \_\_\_\_\_

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